

FEDERAL RESERVE BANK  
OF NEW YORK

ATCIR No 7943  
August 25, 1976

REGULATION U  
Postponement of Effective Date of Adoption of Revised F.R. Form U-1

To All Banks, and Others Concerned,  
in the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System has postponed, to November 1, 1976, the effective date for implementation of its revised Federal Reserve Form U-1 entitled "Statement of Purpose of a Stock-Secured Extension of Credit by a Bank." A copy of this form was sent to you with our letter dated July 23, 1976.

Printed below is the text of the Board's Order postponing the effective date for the use of the form. Any questions regarding this matter may be directed to the Securities Regulations Division of our Bank Regulations Department.

PAUL A. VOLCKER,  
*President.*

[Reg. U]  
PART 221—CREDIT BY BANKS FOR THE PURPOSE OF PURCHASING  
OR CARRYING MARGIN STOCKS  
(Docket No. R-0026)  
Notice Postponing Effective Date of Adoption of Revised Federal Reserve Form U-1  
"Statement of Purpose of a Stock-Secured Extension of Credit by a Bank"

1. Pursuant to the authority of Section 7 of the Securities Exchange Act of 1934 (15 U.S.C. 78g), the Board of Governors, on June 11, 1976 (41 Federal Register 23667) published notice of adoption of Federal Reserve Form U-1, "Statement of Purpose of a Stock-Secured Extension of Credit by a Bank," to be effective September 1, 1976.

2. Because some banks have indicated possible operational difficulties in complying with certain requirements of the revised Form U-1, the Board hereby postpones the effective date of such revision to November 1, 1976 in order that these questions may be reviewed.

By order of the Board of Governors, August 18, 1976.